

DEFINITION OF GROSS RECEIPTS

The total of amounts actually received or receivable from sales or for the performance of any act or service for which a charge is made or credit allowed, whether or not such act or service is done as a part of or in connection with the sale of materials, goods, wares or merchandise. Included in "gross receipts" shall be all receipts, cash, credits and property of any kind or nature, without any deduction there from on account of the cost of the property sold, the cost of materials used, labor or service costs, interest paid or payable, or losses or other expenses whatsoever. Excluded from gross receipts shall be the following:

1. Cash discounts allowed and taken on sales.
2. Credit allowed on property accepted as part of the purchase price and which property may later be sold.
3. Any tax required by law to be included in or added to the purchase price and collected from the consumer or purchaser.
4. Such part of the sale price of property returned by purchasers upon rescission of the contract of sale as is refunded either in cash or by credit.
5. Amounts collected for others where the business is acting as an agent or trustee, to the extent that such amounts are paid to those for whom collected and the agent or trustee has furnished the collector with the names and addresses of such persons and the amounts paid to them.
6. That portion of the receipts of a general contractor which represent payments to subcontractors, provided that such subcontractors that do business in the city are licensed under this chapter and the general contractor furnishes the collector with the names and addresses of the subcontractors and the amounts paid to each contractor.
7. Receipts of refundable deposits other than refundable deposits forfeited and taken into income of the business.
8. As to a real estate agent or broker, the sales price of real estate sold for the account of others except that portion that represents commission or other income to the agent or broker.
9. As to a retail gasoline dealer, a portion of receipts from the sale of motor vehicle fuels equal to the motor vehicle fuel license tax imposed by and previously paid under the provisions of Part 2 of Division 2 of the California Revenue and Taxation Code.
10. As to a retail gasoline dealer, the special motor fuel tax imposed by 26 U.S.C. 4041 if paid by the dealer or collected by the dealer from consumer or purchaser.

BUSINESSES BASED IN OXNARD:

You may also deduct gross receipts generated outside the city limits of Oxnard provided a business tax certificate/business license was acquired in the jurisdiction generating the deducted gross receipts, the deducted gross receipts were reported to that jurisdiction and proof of such business tax certificate/business license and reporting are furnished to the collector.

PROJECTION OF GROSS RECEIPTS/REPORTING REQUIREMENTS

Per City Code section 11-10 (C) If the amount of the business tax to be paid by the applicant is measured by gross receipts, the applicant shall estimate the gross receipts for a period of one full calendar year. Such estimate, if accepted by the collector as reasonable, shall be used to determine the amount of business tax. However, the amount of such business tax is only provisional. (D) At the end of the business tax period, the collector may request the certificant to verify gross receipts or cost of operations. Within 30 days of the request, the certificant shall report to the collector the gross receipts or the cost of operations during the business tax period, and the business tax will be redetermined. If the certificant underpaid the redetermined business tax, the certificant shall immediately pay the amount due. If the certificant overpaid the redetermined business tax, the collector shall refund the overpayment.

BUSINESSES BASED INSIDE OF OXNARD

***Each renewal period you will be required to submit verification of the gross receipts of your business such as a copy of the income tax return for the business (i.e.: Schedule C, Form 1065, Form 8865, Form 1120, Form 1120S-S Corp, Form 8825, Schedule E, profit loss statement, financial statement, or sales tax returns) from the last completed business tax year. The City does not require a copy of your entire tax return. All documents submitted will not be returned.

BUSINESSES BASED OUTSIDE OF OXNARD

***Each renewal period you will be required to submit verification of the gross receipts of your business (i.e.: financial statement, ledger report, copies of invoices or report of invoices generated in Oxnard) from the last completed business tax year. Be sure to report the revenue generated only in Oxnard. All documents submitted will not be returned.