

CITY COUNCIL OF THE CITY OF OXNARD
RESOLUTION NO. 15,803
A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD
ESTABLISHING AN APPROPRIATION LIMIT FOR THE FISCAL YEAR 2024-2025

WHEREAS, Government Code section 7900 provides for the implementation of Article XIII B of the California Constitution; and

WHEREAS, Government Code sections 7901 through 7914 provide that each year the City Council shall, by resolution, establish its proceeds of taxes appropriation limit at a regularly scheduled meeting; and

WHEREAS, all documentation used in the determination of the proceeds of taxes appropriation limit has been and will continue to be available to the public from the Chief Financial Officer of the City of Oxnard as required by law; and

WHEREAS, the proceeds of taxes appropriation limit for the fiscal year 2024-2025 is calculated by adjusting the prior fiscal year, 2023-2024; and

WHEREAS, the adjustment factors are:

1. change in the population of the County = -0.23%
2. change in the population of the City = -0.10%
3. change in the per capita income in California = 3.62%; and

WHEREAS, the formula provides that the City can use the greater of either factors 1 or 2, plus factor 3; and

WHEREAS, the City's fiscal year 2024-2025 appropriation limit for proceeds of taxes is determined to be \$453,683,060 using factors 2 and 3.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF OXNARD resolves as follows: The proceeds of taxes appropriation limit for the fiscal year 2024-2025 is established as \$453,683,060 and the "proceeds of taxes" revenue subject to this limitation is \$245,843,514, an amount well below the established limit. Documentation used in the determination of the proceeds of taxes appropriation limit is available to the public at the City of Oxnard Finance Department, 300 West Third Street, Oxnard, CA 93030.

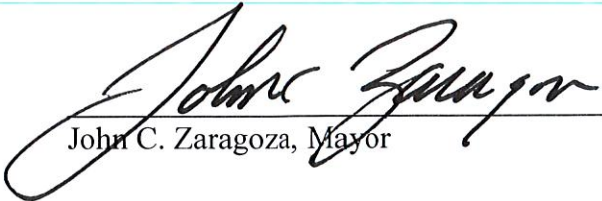
PASSED AND ADOPTED on this 18th day of June, 2024, by the following vote:

AYES: Councilmembers Basua, MacDonald, Madrigal, Perello, Teran,
Valenzuela and Zaragoza

NOES: None.

ABSENT: None.

ABSTAIN: None


John C. Zaragoza, Mayor

ATTEST:


Rose Chaparro, City Clerk

APPROVED AS TO FORM:

 6/14/2024
Stephen M. Fischer, City Attorney

PROP 4 APPROPRIATIONS LIMIT

	Proceeds of Taxes	Non-Proceeds of Taxes	Total
FY24-25 State Subventions (Sec. 7903)	4,100,000		
Revenue	250,688,544	28,683,917	279,372,461
Revenue + State Subventions	254,788,544	28,683,917	283,472,461
Minus Exclusions	<u>17,899,327</u>		
Net Invested Taxes	236,889,217		
Total Non-Interest	283,472,461		
Tax Proceeds % of Total	89.88%		
Interest Earnings	9,962,366		
Interest Earned from Taxes	8,954,297		
Interest Earned from Non-Taxes	1,008,069		
Proceeds of Taxes	254,788,544		
Interest Earned from Taxes	<u>8,954,297</u>		
Total Proceeds of Taxes	263,742,841		
Minus Exclusions	<u>17,899,327</u>		
Appropriations Subject to Limitation	<u><u>245,843,514</u></u>		
FY 23-24 Prop 4 Appropriation Limit	438,271,759		
Ventura County Population Change	-0.10%		
Change in CA Per Capita Personal Income	3.62%		
Compound Factor	3.52%	(1+Pop%)*(1+CA Per Capita Personal Income))	
Annual Adjustment	15,411,300		
Lost responsibility (-)	-		
Transfer to Private (-)	-		
Transfer to Fees (-)	-		
Assumed Responsibility (+)	-		
Total Adjustments	<u>15,411,300</u>		
FY 24-25 Prop 4 Appropriation Limit	<u><u>453,683,060</u></u>		
Percent of Appropriation Limit Used	54.2%		



Gavin Newsom ■ Governor

1021 O Street, Suite 3110 ■ Sacramento CA 95814 ■ www.dof.ca.gov

April 30, 2024

Dear Fiscal Officer:

Price Factor and Population Information

Appropriations Limit

California Revenue and Taxation Code section 2227 requires the Department of Finance to transmit an estimate of the percentage change in population to local governments. Each local jurisdiction must use their percentage change in population factor for January 1, 2024, in conjunction with a change in the cost of living, or price factor, to calculate their appropriations limit for fiscal year 2024-25. Attachment A provides the change in California's per capita personal income and an example for utilizing the factors to calculate the 2024-25 appropriations limit. Attachment B provides the city and unincorporated county population percentage change. Attachment C provides the population percentage change for counties and their summed incorporated areas. The population percentage change data excludes federal and state institutionalized populations and military populations.

Population Percent Change for Special Districts

Some special districts must establish an annual appropriations limit. [California Revenue and Taxation Code section 2228](#) provides additional information regarding the appropriations limit. [Article XIII B, section 9\(C\) of the California Constitution](#) exempts certain special districts from the appropriations limit calculation mandate. Special districts required by law to calculate their appropriations limit must present the calculation as part of their annual audit. Any questions special districts have on this requirement should be directed to their county, district legal counsel, or the law itself. No state agency reviews the local appropriations limits.

Population Certification

The population certification program applies only to cities and counties. California Revenue and Taxation Code section 11005.6 mandates Finance to automatically certify any population estimate that exceeds the current certified population with the State Controller's Office. **Finance will certify the higher estimate to the State Controller by June 1, 2024.** Please note: The prior year's city population estimates may be revised. The per capita personal income change is based on historical data.

If you have any questions regarding this data, please contact the Demographic Research Unit at (916) 323-4086.

/s Erika Li

Attachment

- A. **Price Factor:** Article XIII B specifies that local jurisdictions select their cost of living factor to compute their appropriation limit by a vote of their governing body. The cost of living factor provided here is per capita personal income. If the percentage change in per capita personal income is selected, the percentage change to be used in setting the fiscal year 2024-25 appropriation limit is:

Per Capita Personal Income

Fiscal Year (FY)	Percentage change over prior year
2024-25	3.62

- B. Following is an example using sample population change and the change in California per capita personal income as growth factors in computing a 2024-25 appropriation limit.

2024-25:

Per Capita Cost of Living Change = 3.62 percent
Population Change = 0.17 percent

Per Capita Cost of Living converted to a ratio: $\frac{3.62 + 100}{100} = 1.0362$

Population converted to a ratio: $\frac{0.17 + 100}{100} = 1.0017$

Calculation of factor for FY 2024-25: $1.0362 \times 1.0017 = 1.0379$

Attachment B
Annual Percent Change in Population Minus Exclusions*
January 1, 2023 to January 1, 2024 and Total Population, January 1, 2024

County City	<u>Percent Change</u>	<u>--- Population Minus Exclusions ---</u>		<u>Total Population</u>
	23-24	1-1-23	1-1-24	1-1-24
Ventura				
Camarillo	-0.35	69,256	69,014	69,014
Fillmore	0.57	16,965	17,061	17,061
Moorpark	-0.49	35,286	35,114	35,114
Ojai	-0.05	7,537	7,533	7,533
Oxnard	-0.10	197,737	197,536	197,536
Port Hueneme	-0.69	19,168	19,036	20,916
San Buenaventura	-0.20	107,723	107,512	107,569
Santa Paula	-0.14	31,400	31,355	31,355
Simi Valley	-0.11	124,165	124,029	124,029
Thousand Oaks	-0.38	123,111	122,643	122,643
Unincorporated	-0.44	89,813	89,421	91,093
County Total	-0.23	822,161	820,254	823,863

*Exclusions include residents on federal military installations and group quarters residents in state mental institutions, state and federal correctional institutions and veteran homes.