

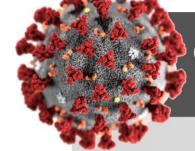
STATE OF THE OCIONAL O



REBUILD. REINVEST. REVITALIZE.

WHERE WE ARE TODAY

Major Challenges



CORONAVIRUS CRISIS

- PUBLIC HEALTH CRISIS
- ECONOMIC RECESSION
- HELPING BUSINESSES SAFELY REOPEN & HAVE EMPLOYEES GO BACK TO WORK

STATEWIDE CRISIS

- ECONOMIC RECESSION
- CALIFORNIA'S STATEWIDE & LOCAL HOMELESS CRISIS
- STATE AID LIMITED TO TOP 13 CITIES FOR HOMELESSNESS

OXNARD'S UNDERLYING FISCAL CONDITIONS

- YEAR-OVER-YEAR BUDGET CUTS
- UNSUSTAINABLE DEFICIT SPENDING
- NEED FOR ADDITIONAL REVENUES SOURCES

TO ADDRESS COVID-19

Supporting Oxnard Residents



Reassigned staff during the pandemic to support efforts with:

- Food pantry distribution events;
- Hot meals for seniors to grab-n-go or schedule for home delivery;



TO ADDRESS COVID-19

Supporting Benard Residents +Businesses



Reassigned staff during the pandemic to support efforts with:

- Application support for both Oxnard businesses and residents impacted by the virus.
- This included unemployment benefit applications assistance, and applying for County grant programs



TO ADDRESS COVID-19



Oxnard Fire Department lead regional antibody testing:

- Program developed with St. John's Regional Medical Center and Abbott Labs
- Supported by UCLA Health



ACTIONS WE TOOK

TO ADDRESS

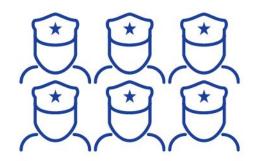
Homelessness



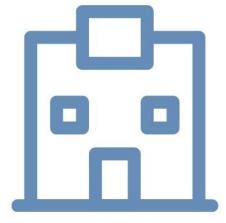
Continue to operate **24-hour shelter** while searching for a permanent shelter location that will provide comprehensive services and affordable housing in response to the crisis.



Decreased the unsheltered population from 455 to 379 by placing 76 individuals in housing.



Six Police Department Officers were assigned as Home Liaison Officers to assist with homeless issues including addressing encampments, public park issues and business complaints.



Create a permanent solution for homelessness by utilizing potential funding sources from federal and state programs to create a Comprehensive Homeless Services Center in Downtown Oxnard

TO ADDRESS

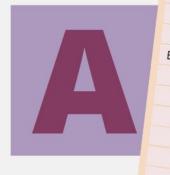
Oxnard's Finances



Major cuts to balance budget



Improved auditor reports - no new material weaknesses for the first time since 2014



Letter Grade	
AAA	Capacity to Repay
AA+, AA, AA-	Extremely strong
A+, A, A-	Very strong
BBB+, BBB, BBB-	Strong
BB+, BB	Adequate
В	Faces major future uncertainties
CCC	major uncertainties
CC	currently vulnerable
С	Surrently highly vulna
D	Has filed bankruptcy petition
	In default

Improved bond outlook and affirmed City's existing "A" issuer credit rating



Proposed sales tax measure

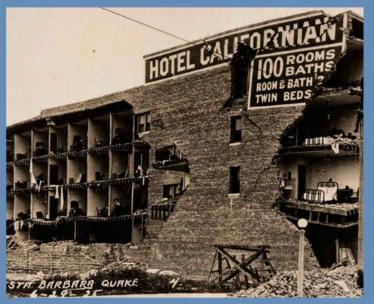
ACTIONS WE MUST TAKE

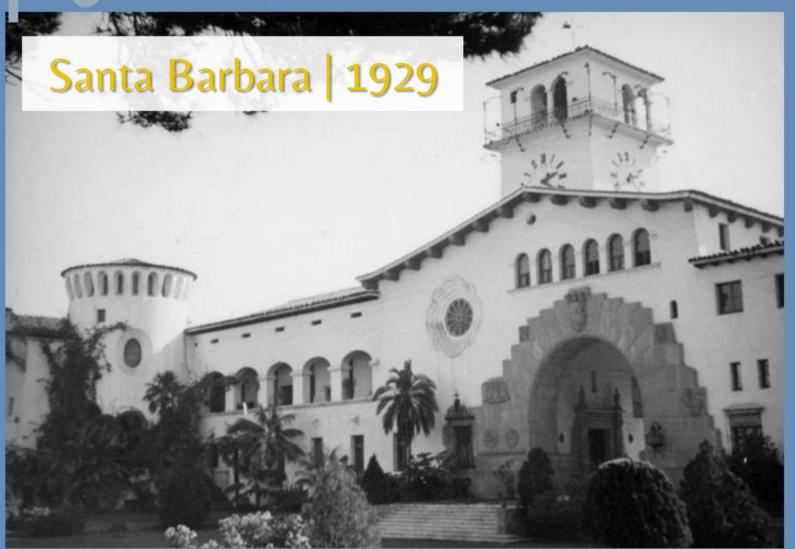


REBUILD. REINVEST REVITALIZE.









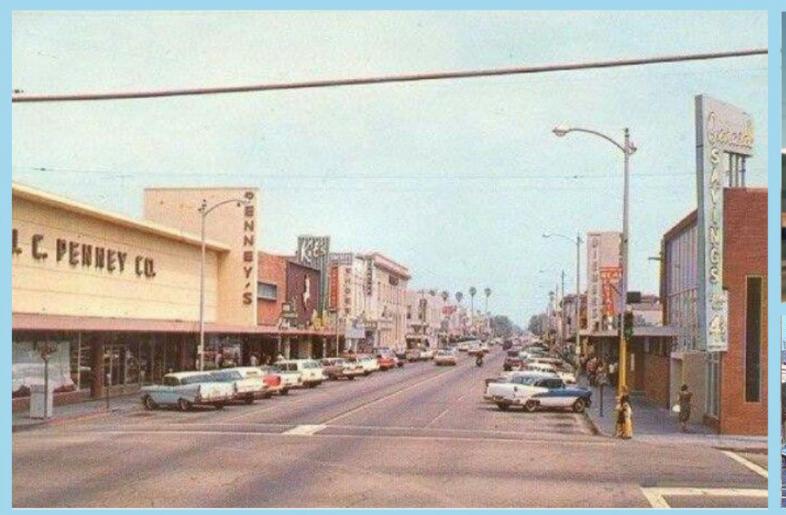








Downtown Oxnard | 1960s

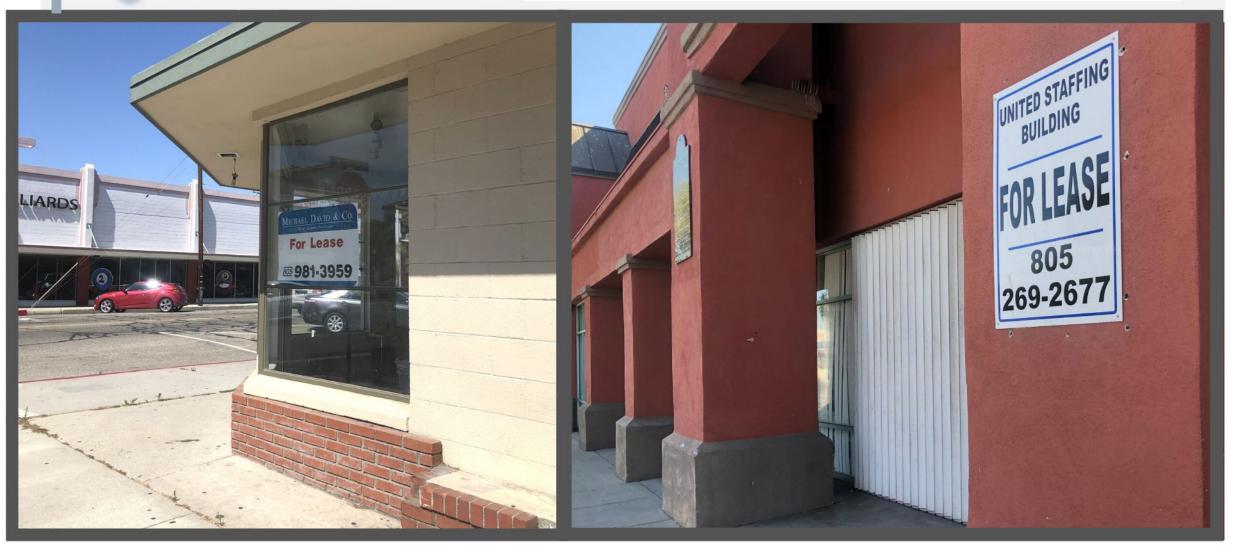




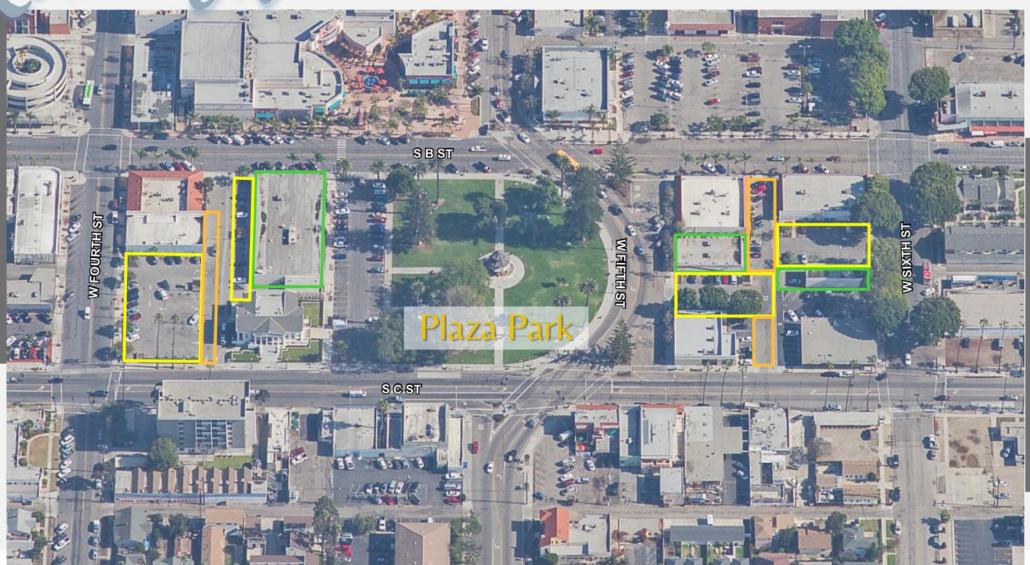




Downtown Oxnard | Present



Downtown Oxnard | Present



Billboard Lofts

800 South A Street

- A proposed 5-story podium building
- 4,024 sf retail space
- 51 condos













Training the Workforce that Oxnard Businesses Need

Reinvest

Oxnard Employee Pipeline



TRAINING JOB PREP





Job Identification and Matching

Chamber of Commerce



Skills Training

Oxnard College



Interviewing and Soft Skills

City of Oxnard



Resume Preparation

City of Oxnard

Reinvest





Regional Airport



Reinvest





Revitalize

Maulhardt Property



Revitalize





COMMITTED TO OXNARD'S FUTURE



REBUILD.

REINVEST.

REVITALIZE.





Questions!